

MILFORD EXEMPTED VILLAGE SCHOOL DISTRICT

Finance Committee Meeting

September 8, 2022

Minutes

Membership Attendance:

Roll call as follows:

Mr. Meranda
Mr. Spieser
Mr. Dunn

Mr. Combs (virtual)
Mr. Johnson
Mrs. Boyle

Mr. Rabe
Mr. Daniels
Mrs. Berkley

Approval of previous minutes:

Approval of the following minutes as written, Finance Committee: July 14, 2022

Roll call as follows:

Mr. Meranda, Aye

Mr. Rabe, Aye

Mr. Spieser, Aye

I. New Business

A. Board Reports

1. Reviewed the financial reports for the month ending August 31, 2022

B. Board Agenda Items

1. Annual Appropriations Resolution

We received the initial report from the County Auditor. Therefore, we are able to approve permanent appropriations. This is required to be approved annually by October 1st.

2. Creation of the following funds
 - 200 0029 HOSA – Future Health Professionals
 - 200 0031 Gay-Straight Alliance
 - 200 0032 Milford Outdoor Club
 - 300 0005 Milford High School Choir - Notable
 - 300 0006 Milford eSports

When a club is going to begin collecting monies, there needs to be a fund created to account for the club’s revenues and expenditures. These clubs will begin collecting funds this year. Those clubs that start with 200 are student led clubs compared the those starting with 300 which are led by an advisor.

3. Dispose of the following items purchased with auxiliary services funds for St. Andrew St. Elizabeth Ann Seaton.
 - Social Studies – Harcourt 2010
 - Grade 2 – People We Know (15)
 - Chromebooks purchased in 2016-2017 (56)
 - HP Chromebook 11 G5 Education Edition

There items were purchased with auxiliary services monies and as a result need the Boards approval to be disposed of.

C. Other Items

1. OFCC Funds
 - The District received interest income for the month of August. The 1st payment will be made in September. Funds from the State are received quarterly.
2. Casino Revenues
 - The 1st of 2 payments from casino revenues was received in August, \$217,541, which was an increase of 7.43% over last year.
3. SWOOSH – Health and Dental Renewal Rates
 - Plan design changes will reduce the proposed 10.5 % increase to 8.3%.

The committee spoke about preparing for the need of an operating levy in the future.